

Exhibit 19

REDACTED
Public Version

To: [REDACTED] Case 1:20-cv-10832-AT-SW Document 238-19 Filed 06/25/21 Page 2 of 14
From: Phil Rapoport[phil@ripple.com]
Sent: Sat 1/31/2015 6:44:02 PM (UTC)
Subject: Fwd: Ripple Not A Security
ATT00001.htm
Ripple - Memo re XRP is not a Security(80703728_12).DOCX

Hi [REDACTED]
Here is a first draft from [REDACTED] on why XRP is *not* a security. We have asked for a few small edits/changes, so this is not a final draft, but I wanted to get something in your hands ASAP.

[REDACTED]

Have a great weekend,
Phil

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
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